

MCSA Special Meeting Minutes
August 22, 2021
Via Zoom

- Attendance: Elisabeth, Nick, Libby, Susannah, Grace, Christiana
- Approve extension of boat damage coverage to SYC for the Sloop Championships in November
 - Working with George and the Foundation
 - Passed
- Nick – Dues
 - All ICSA dues will be due April 1st
 - ICSA hasn't specified dues yet, estimated ICSA dues – MCSA proposed dues may be a little high, but we could lower over the next year or two as we're able
 - Want to make sure we have money in the bank when ICSA charges dues
 - If a team says that they can't afford dues, can send in a note to Commissioner/MCSA Foundation to get Foundation disperse funds
 - Once approved, Nick will send a note to each team confirming their team level, including their expected dues – bill everyone by September 1st
 - There will be a small credit card fee, assume a portion of dues will go toward credit card fee
 - Proposal for 2021-22
 - MCSA policy stays in place, all teams owe \$300 + assessment based on level
 - This is divided into 2 equal payments, \$150.00 in the fall/spring
 - Assume half the regional dues for fundamental/conference teams
 - ICSA dues will not be due this year, additional cash flow will be used to ensure we have cash reserves in funds like the midwinters fund, boat damage coverage fund, have enough cash on hand for a full year payment due in April to the ICSA. ICSA bills yearly (not bi yearly like we do). Future school year dues may be adjusted if we have significant cash on hand next summer.

<i>Team Level</i>	<i>MCSA Dues</i>	<i>Potential ICSA Dues</i>	<i>Final Due Amount Total</i>	<i>Dues Fall Payment</i>	<i>Dues Spring Payment</i>
Cross Regional	\$300.00	\$1200	\$1500	\$750	\$750
Regional	\$300.00	\$300	\$600	\$300	\$300
Fundamental/Conference	\$300.00	\$150	\$450	\$225	\$225

- Motion to pass dues as presented
 - Passed unanimously